

<b>B001 SADC PARLIAMENTARY FORUM</b>					
<b>MASTER BUDGET-YEAR ENDING 31 MARCH 2024</b>					
		<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>
<b>ITEM</b>	<b>EXPENDITURE/INCOME</b>	<b>CURRENT</b>	<b>PROPOSED</b>	<b>INCREASE/</b>	<b>INCREASE/</b>
<b>NO.</b>	<b>CATEGORY</b>	<b>APPROVED</b>	<b>BUDGET</b>	<b>(DECREASE)</b>	<b>(DECREASE)</b>
		<b>BUDGET</b>			
		<b>2022-2023</b>	<b>2023-2024</b>		
		<b>N\$</b>	<b>N\$</b>	<b>N\$</b>	<b>%</b>
	<b>INCOME</b>				
A	Annual Mandatory Contributions	21,148,050	21,148,050	-	0%
B	Interest Receivable	180,000	240,000	60,000	33%
C	Other Income	4,213,104	7,000,000	2,786,896	66%
D	Donor Contributions	25,881,788	-	- 25,881,788	-100%
	<b>TOTAL REVENUE</b>	<b>51,422,942</b>	<b>28,388,050</b>	<b>- 23,034,892</b>	<b>-45%</b>
	<b>ADMINISTRATIVE OVERHEAD EXPENSES</b>	<b>2,705,558</b>	<b>3,897,615</b>	<b>1,192,057</b>	<b>44%</b>
1	Administration and office expenses	925,524	1,732,352	806,828	87%
2	Communication & ICT expenses	510,980	524,755	13,775	3%
3	Financial expenses	396,000	662,178	266,178	67%
4	Motor vehicle running expenses	120,000	120,000	-	0%
5	Professional, consultancy and legal expenses	134,400	306,000	171,600	128%
6	6 Travel, subsistence and transport	245,584	162,500	- 83,084	-34%
7	Audit Fees (External and Internal Audit)	150,000	303,000	153,000	102%
8	Insurance	223,070	86,830	- 136,240	-61%
	<b>STAFF EMOLUMENTS</b>	<b>15,659,084</b>	<b>17,037,848</b>	<b>1,378,764</b>	<b>9%</b>
9	Staff emoluments	15,659,084	17,037,848	1,378,764	9%
	<b>DIRECT OPERATIONAL EXPENSES</b>	<b>4,301,600</b>	<b>6,460,200</b>	<b>2,158,600</b>	<b>50%</b>
10	Plenary Assembly Meetings	2,164,600	3,068,000	903,400	42%
11	Executive Committee Meetings	453,200	804,600	351,400	78%
12	Parliamentary Business/ EXCO Sub-Com Meetings	259,800	235,600	- 24,200	-9%
13	Standing Committees	486,000	1,020,000	534,000	110%
14	Other Policy Organ Costs/RWPC	86,500	643,000	556,500	643%
15	Language Translation Costs	250,000	48,000	- 202,000	-81%
16	Programme Support	301,500	341,000	39,500	13%
17	Election Observation Missions	300,000	300,000	-	0%
	<b>PROGRAM ACTIVITIES (donor funded)</b>	<b>25,881,788</b>	<b>-</b>	<b>- 25,881,788</b>	<b>-100%</b>
	<b>OTHER NON RECURRING EXPENSES</b>	<b>1,593,648</b>	<b>867,225</b>	<b>- 726,423</b>	<b>-46%</b>
18	Capital Expenses	539,648	145,000	- 394,648	-73%
	Contingencies fund	70,000	60,000	- 10,000	-14%
19	Mortgage repayment (Capital portion)	624,000	456,242	- 167,758	-27%
20	Motor Vehicle(Deposit + Loan payment Capital portion)	360,000	205,983	- 154,017	-43%
	<b>TOTAL EXPENDITURE</b>	<b>50,141,678</b>	<b>28,262,888</b>	<b>- 21,878,790</b>	<b>-44%</b>
	<b>SURPLUS/(DEFICIT)</b>	<b>1,281,264</b>	<b>125,162</b>	<b>- 1,156,102</b>	<b>-90%</b>
	<b>TREASURER</b>				<b>SECRETARY GENERAL</b>